

# Meierhenry Sargent LLP

ATTORNEYS AT LAW

Mark V. Meierhenry  
Todd V. Meierhenry  
Sabrina R. Meierhenry  
Clint Sargent  
Patrick J. Glover  
Bill Blewett

June 10, 2009

Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

Dear Secretary:

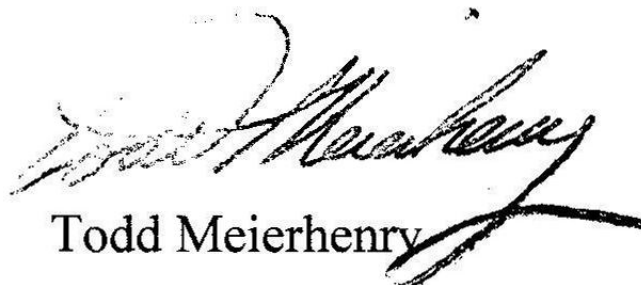
Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Watertown School District 14-4  
Limited Tax General Obligation Refunding Certificates, Series 2009

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the \$1.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Todd Meierhenry

TVM:ts  
Encl.

RECEIVED

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S.D. SEC. OF STATE

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WATERTOWN SCHOOL DISTRICT 14-4  
CODINGTON, GRANT, HAMLIN AND DEUEL COUNTIES, SOUTH DAKOTA  
LIMITED TAX GENERAL OBLIGATION REFUNDING CERTIFICATES, SERIES 2009

**BOND INFORMATION STATEMENT**

State of South Dakota  
SDCL 6-8B-19

Return to: Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077


FILING FEE: \$1.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Watertown School District 14-4.
2. Designation of issue: Limited Tax General Obligation Refunding Certificates, Series 2009
3. Date of issue: June 1, 2009
4. Purpose of issue: The proceeds of the Certificates will be applied to pay issuance costs and to refund the January 15, 2010 through January 15, 2014 maturities aggregating \$2,110,000 of the District's outstanding Capital Outlay Certificates, Series 2002, dated September 15, 2002 and the January 15, 2010 through January 15, 2011 maturities aggregating \$690,000 of the District's outstanding Limited Tax General Obligation Refunding Certificates, Series 2003, dated December 11, 2003.
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$2,830,000.
7. Paying dates of principal and interest:  
See attached Schedule.
8. Amortization schedule:  
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:  
See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Refunding Certificates, Series 2009 is true and correct on this 1<sup>st</sup> day of June 2009.

By:   
Its: Business Manager

**\$2,830,000**

Watertown School District 14-4, South Dakota  
Limited Tax General Obligation Certificates, Series 2009  
AAA Rated / Refund 2002 & 2003 Certificates

## Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/01/2009	-	-	-	-	-
07/15/2009	-	-	10,376.67	10,376.67	-
01/15/2010	775,000.00	3.000%	42,450.00	817,450.00	827,826.67
07/15/2010	-	-	30,825.00	30,825.00	-
01/15/2011	755,000.00	3.000%	30,825.00	785,825.00	816,650.00
07/15/2011	-	-	19,500.00	19,500.00	-
01/15/2012	420,000.00	3.000%	19,500.00	439,500.00	459,000.00
07/15/2012	-	-	13,200.00	13,200.00	-
01/15/2013	435,000.00	3.000%	13,200.00	448,200.00	461,400.00
07/15/2013	-	-	6,675.00	6,675.00	-
01/15/2014	445,000.00	3.000%	6,675.00	451,675.00	458,350.00
<b>Total</b>	<b>\$2,830,000.00</b>	<b>-</b>	<b>\$193,226.67</b>	<b>\$3,023,226.67</b>	<b>-</b>

### Yield Statistics

Bond Year Dollars	\$6,440.89
Average Life	2.276 Years
Average Coupon	3.0000001%
Net Interest Cost (NIC)	2.5128235%
True Interest Cost (TIC)	2.4912073%
Bond Yield for Arbitrage Purposes	2.1951893%
All Inclusive Cost (AIC)	2.8227688%

### IRS Form 8038

Net Interest Cost	2.0275758%
Weighted Average Maturity	2.282 Years